

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR SEPTEMBER 2023

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$22.30	\$12.04	\$3.0510
Transportation Credit	0.07	0.07	0.0007
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$22.57	\$12.31	\$3.0537
CLASS II PRICE	\$19.98	\$9.34 ^{1/}	\$3.1334
CLASS III PRICE	\$18.39	\$7.72	\$3.1264
CLASS IV PRICE	\$19.09	\$8.44	\$3.1264

FACTORS USED IN PRICES FOR SEPTEMBER 2023

Product Price Averages:	SEPTEMBER 2023 Monthly Averages	2 Week Averages Ending August 19, 2023 ^{1/}
Cheese <i>(per lb.)</i>	\$1.9366	\$1.8617
Butter <i>(per lb.)</i>	\$2.7532	\$2.6628
Nonfat Dry Milk <i>(per lb.)</i>	\$1.1155	\$1.1374
Dry Whey <i>(per lb.)</i>	\$0.2954	\$0.2654

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$7.15
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$8.64
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.0170

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

October 4, 2023

DAIRY PROGRAM

Summary of Federal Order Prices for the SEPTEMBER 2023 Delivery Period
Appalachian Federal Order

Class	Product (cwt.)	Skim (cwt.)	Fat (lb.)	SNF (lb.)	OS (lb.)	Protein (lb.)
Class I	\$22.30	\$12.04	\$3.0510			
Class II	\$19.98	\$9.34	\$3.1334	\$1.0378		
Class III	\$18.39	\$7.72	\$3.1264		\$0.0992	\$2.3027
Class IV	\$19.09	\$8.44	\$3.1264	\$0.9382		

CITY STATE

CLASS I PRICES AT LOCATION

CITY	STATE	Class I Adj.	Product (cwt.)	Skim (cwt.)	Fat (lb.)
Holland	IN	-1.10	\$21.20	\$10.94	\$3.0400
London	KY	-0.50	\$21.80	\$11.54	\$3.0460
Somerset	KY	-0.50	\$21.80	\$11.54	\$3.0460
Winchester	KY	-0.80	\$21.50	\$11.24	\$3.0430
Asheville	NC	0.00	\$22.30	\$12.04	\$3.0510
High Point	NC	0.00	\$22.30	\$12.04	\$3.0510
Julian	NC	0.00	\$22.30	\$12.04	\$3.0510
Winston-Salem	NC	0.00	\$22.30	\$12.04	\$3.0510
Spartanburg	SC	0.20	\$22.50	\$12.24	\$3.0530
Athens	TN	0.00	\$22.30	\$12.04	\$3.0510
Powell	TN	-0.20	\$22.10	\$11.84	\$3.0490
Lynchburg	VA	-0.20	\$22.10	\$11.84	\$3.0490
Mt. Crawford	VA	-0.50	\$21.80	\$11.54	\$3.0460
Newport News	VA	-0.20	\$22.10	\$11.84	\$3.0490
Strasburg	VA	-0.60	\$21.70	\$11.44	\$3.0450
Verona	VA	-0.50	\$21.80	\$11.54	\$3.0460
Wirtz	VA	-0.20	\$22.10	\$11.84	\$3.0490
Charleston	WV	-1.20	\$21.10	\$10.84	\$3.0390